



April 26, 2012

For Immediate Release

Advance Residence Investment Corporation  
Securities Code : 3269  
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### **Notice Concerning General Resolution on ADR Bond Issuance**

Advance Residence Investment Corporation (ADR) announced that it has adopted the following general resolution on ADR bond issuance, at the Board of Directors' Meeting held today.

#### **Outline of General Resolution on Bond Issuance.**

- i. Type of investment corporation bond  
domestic, unsecured, investment corporation bond
  - ii. Amount to be issued  
up to JPY 30 billion yen (which can be divided into several tranches)
  - iii. Issue Period  
from May 1, 2012 through April 30, 2013
  - iv. Use of funds  
Acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds, refund of lease deposits, payment for renovations, working capital etc.
  - v. Collateral/Security  
No security or guarantee is applicable to, and no assets are specifically reserved as collateral for, said ADR bonds.
- \* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
- \* URL: <http://www.adr-reit.com>

*[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*