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For Immediate Release

Advance Residence Investment Corporation

Securities Code : 3269

3-26 Kanda Nishiki-cho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:

AD Investment Management Co., Ltd.

Kenji Kousaka, President

Inquiries:

Tomoyuki Kimura, Director and General Manager
Corporate Management Department
TEL. +81-3-3518-0480

Notice Concerning the Changes of Loan Commitment agreements

Advance Residence Investment Corporation (ADR) announced today, that one of the existing term loan commitment agreement will be revise as follows.

1. Reason for Signing the Agreements

Advance Residence Investment Corporation (ADR) signed term loan commitment agreements (three year term loan commitment with a revolving line of credit of 12 billion and one year term loan commitment with a revolving line of credit of 8 billion) on May 1, 2013 with an objective of securing flexible and stable financing.

Today, ADR decided to revise the one year term loan commitment agreement with a revolving line of credit of 4 billion to increase the stability of financing by changing the commitment period, thereby diversifying the expiration date.

2. Overview of the Renewed Agreement (the changes are underlined)

< Loan Commitment 1year >

- (1) Lenders: Sumitomo Mitsui Banking Corporation
- (2) Revolving line of credit: JPY 4 billion
- (3) Agreement date: October 31, 2013
- (4) Commitment period: (originally) From May 1, 2013 (inclusive) to April 30, 2014 (inclusive)
(after the change) From May 1, 2013 (inclusive) to October 31, 2014 (inclusive)
- (5) Loan Term: One year or shorter
- (6) Collateral/Guarantee: Unsecured and non-guaranteed

3. Use of funds

The procured funds will be used to acquire properties (including acquisition fees), to repay existing loans and to redeem maturing investment corporation bonds.

4. Future Outlook

The management performance forecasts for the fiscal period ending January 2014 (from August 1, 2013 to January 31, 2014) and ending July 2014 (from February 1, 2014 to July 31, 2014) remain unchanged.

* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

* URL: <http://www.adr-reit.com>

[Provisional Translation Only]

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