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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (hereinafter referred to as the “Investment Corporation”) announces that it decided the interest rate for the borrowings as announced on April 16, 2013 in the “Notice Concerning Borrowing of Funds”. Details are as follow:

Long-term borrowing

Financial institution	Total amount to be borrowed	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited	800 million yen	0.91941%	April 19, 2013	April 19, 2019	Borrowing based on a loan agreement with the lender shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mitsubishi UFJ Trust and Banking Corporation	800 million yen				
The Bank of Tokyo-Mitsubishi UFJ Ltd.	800 million yen				
Mizuho Corporate Bank, Ltd.	800 million yen				
Sumitomo Mitsui Banking Corporation	400 million yen				
Development Bank of Japan Inc.	400 million yen				

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*Website of the Investment Corporation: <http://www.activia-reit.co.jp/english>