

July 5, 2013

For Immediate Release

Notice Concerning Exercise of Greenshoe Option and Transfer of Investment Units of  
Major Unit Holder

Nippon Prologis REIT, Inc. (“NPR”) hereby announces that, with respect to the issuance of new investment units through a public offering and a secondary offering of investment units (secondary offering through over-allotment) resolved at the meetings of the board of directors of NPR held on May 16, 2013 and June 3, 2013, NPR has received notice from Prologis Property Japan, Inc. Japan Branch to the effect that SMBC Nikko Securities Inc. will subscribe to the 4,810 investment units held by Prologis Property Japan, Inc. Japan Branch on July 5, 2013 in connection with the option to purchase up to an aggregate of 4,810 units granted to SMBC Nikko Securities Inc. by Prologis Property Japan, Inc. Japan Branch (“Greenshoe Option”). With this transfer, the number of investment units held by the Prologis Group will change. NPR confirms that the Prologis Group intends to hold the other 42,182 investment units for the long term as originally planned.

1. Details of Exercise of Greenshoe Option

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| (1) Unit holder’s name that granted the over-allotment option | Prologis Property Japan, Inc. Japan Branch |
| (2) Number of new investment units to be sold                 | 4,810 units                                |
| (3) Buyers  | SMBC Nikko Securities Inc.                 |
| (4) Sale price  | 763,420 yen per unit                       |
| (5) Delivery date   | July 11, 2013                              |

2. Ratio of the Unit holders’ Investment Units against the Total Number of Investment Units Outstanding

	Before transfer	After transfer
Number of investment units owned	4,810 units	0 unit
Total investment units outstanding	278,950 units	278,950 units
Ratio against the total investment units outstanding	1.72%	0.00%

(Note) Rounded to the nearest hundredths. The same shall apply hereinafter.

3. Changes in the Number of Investment Units Owned by the Prologis Group

	Name	Number of investment units owned	Ratio against the total investment units outstanding
Before Transfer	Prologis Property Japan SPC	41,782 units	14.98%
	Prologis Property Japan, Inc. Japan Branch	4,810 units	1.72%
	Prologis Japan	400 units	0.14%
	Total	46,992 units	16.85%
After Transfer	Prologis Property Japan SPC	41,782 units	14.98%
	Prologis Property Japan, Inc. Japan Branch	0 units	0.00%
	Prologis Japan	400 units	0.14%
	Total	42,182 units	15.12%

Disclaimer: This press release is an announcement concerning the exercise of the greenshoe option and the transfer of investment units of the major unit holders, and has not been prepared for the purpose of solicitation for investment. This press release does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(Note) For details of the subscription of NPR investment units and the sale of NPR investment units upon the exercise of the greenshoe option, etc. by the Prologis Group, please refer to the press release “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” announced on May 16, 2013.

Note:

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