

December 19, 2013

For Immediate Release

Notice Concerning Determination of the Number of
New Investment Units to be Issued through Third-Party Allotment

Nippon Prologis REIT Inc. (“NPR”) hereby announces today that it has received a notice from SMBC Nikko Securities Inc. (the “Purchaser”) that the Purchaser is fully exercising its option to purchase all of NPR’s new investment units originally scheduled to be issued through third-party allotment (the “Third-Party Allotment”), which was concurrently approved with the issuance of new investment units through public offering and secondary distribution of investment units (secondary distribution as a result of over-allotment) at the meetings of the board of directors of NPR held on November 5, 2013 and November 20, 2013, as outlined below:

Issuance of New Investment Units through the Third-Party Allotment

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| (1) Number of new investment units to be issued: | 1,610 units
(Number of units originally scheduled to be issued: 1,610 units) |
| (2) Issue price (proceeds to be paid to NPR): | 885,730 yen per unit |
| (3) Total net proceeds to be paid to NPR: | 1,426,025,300 yen |
| (4) Subscription date: | December 24, 2013 (Tuesday) |
| (5) Payment date: | December 25, 2013 (Wednesday) |
| (6) Unit delivery date: | December 27, 2013 (Friday) |
| (7) Purchaser: | SMBC Nikko Securities Inc. |

<Reference>

1. The subject of issuance of new investment units through Third-Party Allotment was approved concurrently with the issuance of new investment units through public offering and secondary distribution of investment units (secondary distribution as a result of over-allotment) at the meetings of the board of directors of NPR held on November 5, 2013 and November 20, 2013.

For further details of the Third-Party Allotment, please see the previous press releases, “Notice Concerning Issuance of New Investment Units and Secondary Distribution of Investment Units,” dated November 5, 2013 and “Notice Concerning Determination of the Issue and Distribution Prices of Investment Units,” dated November 20, 2013.

2. Change in the number of investment units issued and outstanding as a result of the Third-Party Allotment:

Current number of investment units issued and outstanding:	311,140 units
Number of new investment units to be issued through Third-Party Allotment:	1,610 units
Total number of issued investment units after the Third-Party Allotment:	312,750 units

Disclaimer: This press release is an announcement concerning determination of the number of new investment units to be issued through third-party allotment, and has not been prepared for the purpose of solicitation for investment. This press release does not constitute any offer of securities in the United States of America. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

3. Use of proceeds from Third-Party Allotment

The proceeds from the issuance of new investment units through the Third-Party Allotment (1,426,025,300 yen) will be allocated to the payment of a part of the expenses associated with the issuance of new investment units, and remaining funds, if any, will be maintained as cash reserve and will be allocated to future acquisitions of new assets or repayments of borrowings.

Notes:

1. This material is distributed to the Tokyo Stock Exchange (Kabuto Club) Press Club; Ministry of Land, Infrastructure, Transport and Tourism Press Club; and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.
2. Nippon Prologis REIT website address: <http://www.prologis-reit.co.jp/english/index.html>

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