

***[Provisional Translation Only]***

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**For Immediate Release**

**REIT Issuer:**

ORIX JREIT Inc. (TSE: 8954)  
Takeshi Sato  
President and Executive Director

**Asset Management Company:**

ORIX Asset Management Corporation  
Hiroshi Yasuda  
President and CEO

**Inquiries:**

Hisao Namiki  
Director and Executive Officer  
TEL: +81 3 3435 3285

**ORIX JREIT Announces the Applicable Interest Rate of the Debt Financing**

TOKYO, March 28, 2011 — ORIX JREIT Inc. announced that the applicable interest rate of the debt financing, announced on March 25, 2011 was determined as below.

Lender	Borrowing amount	Applicable interest rate (Applicable period)	Draw down date	Maturity	Remarks
Mitsubishi UFJ Trust and Banking Corporation, Aozora Bank, Ltd., THE NISHI-NIPPON CITY BANK, LTD., Shinsei Bank, Limited, Shinkumi Federation Bank, THE BANK OF FUKUOKA, LTD., Mitsui Life Insurance Company Limited, Resona Bank, Ltd., THE SHIMANE BANK, LTD., THE MINATO BANK, LTD.	JPY 13.3 billion	<b>1.66592%</b> (From March 30, 2011 to March 29, 2016)	March 30, 2011	March 30, 2016	Un-secured, Non-guaranteed, Fixed rate