[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

For Immediate Release

REIT Issuer:

ORIX JREIT Inc. (TSE: 8954)

Takeshi Sato

President and Executive Director

Asset Management Company:

ORIX Asset Management Corporation

Hiroshi Yasuda

President and CEO

Inquiries:

Hisao Namiki

Director and Executive Officer

TEL: +81 3 3435 3285

ORIX JREIT Announces Change of Key Employees of Asset Management Company

TOKYO, September 30, 2011 — ORIX JREIT Inc. announced today that its asset management company, ORIX Asset Management Corporation ("OAM"), passed a resolution to change OAM's key employees at the board of directors, as detailed below.

Change of Key Employees (Effective October 1, 2011)

	Before Change	After Change
Name	Takeshi Nagaishi	Nobuharu Tanaka
Position	General Manager of Risk Management and Compliance Department	General Manager of Risk Management and Compliance Department

^{*} The Asset Management Company will complete procedures with regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Law, Building Lots and Building Transactions Business Law and other applicable laws and regulations.

The original Japanese version of this material is being distributed today to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.