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Notice Concerning the Great East Japan Earthquake (Additional Information)

Japan Prime Realty Investment Corporation (JPR) expresses its deepest condolences to those affected by the Great East Japan Earthquake that occurred on March 11, 2011.

JPR made an announcement concerning the impact of the earthquake on properties that JPR owns in a press release titled "Notice Concerning the 2011 Off Pacific Coast of Tohoku Earthquake, etc." dated March 14, 2011, announcing that there were no casualties at its properties and that no damage that would have a significant impact on the status of management had occurred in its buildings, facilities, etc. Details that have been confirmed thereafter are as follows.

Details

As a result of conducting further investigations on all 56 properties that JPR owns, it was estimated that costs for repairs, etc. due to damage to interiors, facilities, etc., will be required at 30 properties. The estimated cost for repairs, etc., of which JPR has at this point decided to conduct is approximately 27 million yen, which is approximately 0.008% of the total acquisition price of its 56 properties (341,584 million yen).

Additionally, the estimated cost of repairs, etc., of minor damage to interiors is approximately 55 million yen (hereafter "additional repairs") and thus the total estimated cost of repairs, etc., will be approximately 82 million yen (approximately 0.024% of the total acquisition price). As for the additional repairs, JPR is planning to sequentially implement the repairs from the 19th fiscal period (January 1, 2011 - June 30, 2011) and the 20th fiscal period (July 1, 2011 - December 31, 2011) while monitoring the situation. For details of the conditions of each property, please refer to the attachment "Conditions of **Individual Properties.**"

Further, an earthquake off the coast of Miyagi Prefecture with a magnitude of 7.4, measuring a maximum intensity level of 6-upper on the Japanese seismic scale (according to the announced by the Japanese Meteorological Agency as of 1:15 on April 8) occurred at 23:32 on April 7, 2011. However, no casualties or damage to the building, facilities, etc., that would have a significant impact on the status of management have been confirmed at this time at Sompo Japan Sendai Building that JPR owns.

The impact of the above on JPR's status of management is rather small and the operating forecasts for the 19th fiscal period (January 1, 2011 - June 30, 2011), which were reported on February 15, 2011 when it announced the financial results for the 18th fiscal period (July 1, 2010 - December 31, 2010), remain unchanged.

Attachment Conditions of Individual Properties

Category	Asset Class	Property Name	Repair Content
Tokyo CBDs	Office	Kanematsu Bldg.	Minor damage to interior
	Office	Kanematsu Bldg. Annex	Minor damage to interior
	Office	JPR Ningyo-cho Bldg.	Tap test of exterior wall, minor damage to interior
	Office	Shin-Kojimachi Bldg.	Tap test of exterior wall, minor damage to interior
	Office	JPR Crest Takebashi Bldg.	Tap test of exterior wall, minor damage to interior
	Office	JPR Ichigaya Bldg.	Tap test of exterior wall, minor damage to interior
	Office	BYGS Shinjuku Bldg.	Minor damage to exterior wall and interior
	Office	Across Shinkawa Bldg. Annex	Minor damage to interior
	Office	Shinjuku Center Bldg.	Minor damage to interior and facilities
	Office	Minami Azabu Bldg.	Tap test of exterior wall, minor damage to interior and facilities
	Office	Rokubancho Bldg.	Tap test of exterior wall, minor damage to interior and facilities
	Office	JPR Harajuku Bldg.	Minor damage to interior
	Office	Tokyo Tatemono Kyobashi Bldg.	Tap test of exterior wall, minor damage to interior
	Office	JPR Nihonbashi-horidome Bldg.	Minor damage to interior
	Office	JPR Sendagaya Bldg.	Minor damage to interior and facilities
	Retail	JPR Shibuya Tower Records Bldg.	Minor damage to interior and facilities
	Retail	JPR Jingumae 432	Minor damage to interior
Greater Tokyo	Office	JPR Chiba Bldg.	Minor damage to interior and facilities
	Office	JPR Yokohama Nihon Odori Bldg.	Tap test of exterior wall, minor damage to exterior wall and interior
	Office	Shinyokohama 2nd Center Bldg.	Tap test of exterior wall, minor damage to interior
	Office	Kawaguchi Center Bldg.	Minor damage to interior
	Office	JPR Ueno East Bldg.	Minor damage to interior
	Office	Tachikawa Business Center Bldg.	Minor damage to interior and facilities
	Office	Olinas Tower	Minor damage to interior and facilities
	Office	Tokyo Tatemono Yokohama Bldg.	Tap test of exterior wall, minor damage to exterior wall, interior and facilities
	Office	JPR Musashikosugi Bldg.	Minor damage to facilities
	Retail	Musashiurawa Shopping Square	Minor damage to interior and facilities
	Retail	Kawasaki Dice Bldg.	Minor damage to interior
Other Cities	Office	Niigata Ekinan Center Bldg	Minor damage to interior
	Office	Sompo Japan Sendai Bldg.	Tap test of exterior wall, minor damage to interior and facilities

(Note) The properties listed are the 30 properties out of JPR's owned properties which are expected to have repair costs. In addition, please note that this release is concerned only with repairs of damage to JPR's owned assets and that it does not include damage to tenant assets or other damage ensuing from such.