

**For Translation Purpose Only****For Immediate Release**

Japan Prime Realty Investment Corporation  
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### Notice Concerning Borrowings

Japan Prime Realty Investment Corporation (JPR) today announced its decision to undertake borrowings as described below.

#### Details

##### 1. Details of Borrowings

Lender	Amount	Interest Rate	Drawdown Date	Type of Borrowing, and Repayment Method	Repayment Date
Aozora Bank , Ltd.	¥1,000 million	1.069%	September 30, 2013	Fixed rate, unsecured, non-guaranteed, principal repayment in full on maturity	September 24, 2020

##### 2. Use of Funds

JPR will undertake these borrowings to refinance long-term borrowings of ¥1,000 million which will become due for repayment on September 30, 2013.

##### 3. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There will be no changes made to the content of the investment risk indicated in the Securities Report filed on September 26, 2013 with respect to the risks involved in repayment, etc. of the current borrowings.

