

Translation of Japanese Original

March 28, 2012

To All Concerned Parties

REIT Issuer:

Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
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(Securities Code: 8972)

Asset Management Company:

Kenedix REIT Management, Inc.
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Notice Concerning Acquisition of DBJ Green Building Certification

Kenedix Realty Investment Corporation (“the Investment Corporation”) announced that it received DBJ Green Building Certification for View Flex Umeda Building which was acquired today from the Development Bank of Japan Inc. (“DBJ”).

1. Overview of DBJ Green Building Certification

The DBJ Green Building Certification System (“the System”) is a system of certifying buildings using a scoring model originally developed by DBJ which selects buildings that meet the demands of the times. Its purpose is to promote buildings that are friendly to the environment, sufficiently equipped to prevent crime and mitigate disaster, as well as meet the various social requirements surrounding real estate from stakeholders. The Investment Corporation acquired certification under this System for three properties as of June 9, 2011, and this will be its fourth property to acquire this certification.

For detailed information on DBJ’s announcement and the System, please visit the following website:

DBJ website (Japanese): http://www.dbj.jp/news/index_ja.html

2. DBJ Green Building Certification Assessment Level

Property Name	Location	Certification Level	Acquisition Date of Certification
View Flex Umeda Building	2-2-15 Sonezaki, Kita-ku, Osaka-shi, Osaka	Bronze	March 28, 2012

The Property is evaluated for its innovative nature in both hardware (buildings and facilities) and software (operating and management services) aspects, such as contributing to improving tenant amenity by introducing high-spec equipment despite it being a relatively small-scale building and promoting proactive environmental response in the portfolios by the Investment Corporation’s asset management company, Kenedix REIT Management, Inc.

(Reference) Details of the properties which already have acquired the DBJ Green Building Certification

Property Name	Location	Certification Level	Acquisition Date of Certification
KDX Harumi Building	3-12-1 Harumi, Chuo-ku, Tokyo	Silver	June 9, 2011
KDX Nagoya Sakae Building	4-5-3 Sakae Naka-ku, Nagoya-shi, Aichi	Silver	June 9, 2011
KDX Kobayashi-Doshomachi Building	4-4-10 Doshomachi, Chuo-ku, Osaka-shi, Osaka	Bronze	June 9, 2011

3. Future Measures

The Investment Corporation will continue to advance energy conservation at owned office buildings with the support of outside consulting, etc. on efficient energy use, as a J-REIT pioneer in managing mid-sized office buildings.

This notice is the English translation of the Japanese announcement on our Web site released on March 28, 2012. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

(Attachment)



Building with superior "environmental and social
consideration"

Location	Kita-ku, Osaka, Osaka
Structure	S/SRC
Floor	B1 F10
GFA	6,805.76m ²
Year built	July 2009
Acquisition date	March 28, 2012