

Translation of Japanese Original

May 11, 2012

To All Concerned Parties

REIT Issuer:

Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:

Kenedix REIT Management, Inc.
Naokatsu Uchida, CEO and President

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Notice Concerning Property Sale Settlement (KDX Omori Building)

Kenedix Realty Investment Corporation announced that it completed settlement to sell the following property on May 11, 2012.

1. Details of the Sale

Property No.	Property Name	Type	Area	Sale Price (Millions of Yen) (Note)
A-18	KDX Omori Building	Office Building	Tokyo Metropolitan Area	4,200

Note: Excluding sales costs, adjusted amounts for property tax, city-planning tax, and consumption tax, etc.

Please refer to the press release, "Notice Concerning the Conclusion of Agreement of the Sale of Property (KDX Omori Building)" February 23, 2012, for the details of the sales.

2. Change of Buyer's Company Name

The buyer, OOIKOUGYOU CO., LTD., has changed its company name to Tokyo Property Service Co., Ltd. as of March 16, 2012.

This notice is the English translation of the Japanese announcement on our Web site released on May 11, 2012. However, no assurance or warranties are given for the completeness or accuracy of this English translation.