

Translation Purpose Only

February 28, 2013

To All Concerned Parties

REIT Issuer:

Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:

Kenedix Office Partners, Inc.
Naokatsu Uchida, CEO and President

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Notice Concerning General Resolution for the Issue of Investment Corporation Bonds

Kenedix Realty Investment Corporation (“the Investment Corporation”) announced that a decision was made at today’s Board of Directors meeting concerning the general resolution for the issue of investment corporation bonds. Details are provided as follows.

Overview of Board of Directors Resolution

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| (1) Type of Investment Corporation Bond Offering | Domestic unsecured investment corporation bonds (Further, two or more offerings under the following terms) |
| (2) Total Amount of Ceiling for Gross Amount of Each Investment Corporation Bond Offering | Within ¥100,000,000,000 (However, these bonds can be issued in installments as long as the grand total is within this range) |
| (3) Amount of Each Investment Corporation Bond Offering | Amount of each investment corporation bond offering must be more than ¥100,000,000. |
| (4) Effective Period of Resolution | March 1, 2013 to February 28, 2014 (Moreover, this includes any offerings of investment corporation bonds made up to February 28, 2014.) |
| (5) Ceiling of Interest Rate on Investment Corporation Bond and Other Matters Concerning the Interest Rate | In case of fixed rate of interest:
Yen interest swap rate corresponding to the original maturities +3.0% (annual rate) or less
In case of floating rate of interest:
3 month or 6 month LIBOR + 3.0% (annual rate) or less |
| (6) Minimum Total Payable Amount for Investment Corporation Bond Offering and Other Matters Concerning Payments | The amount of investment corporation bond ¥99 or more of each ¥100 of face value |
| (7) Property Collateral / Guarantees | Investment corporation bonds are unsecured, unguaranteed and not subject to any particular reservation. |
| (8) Use of Funds | Acquisition funds for specified assets (as defined in Article 2, Paragraph 1 of the Investment Trust Law [Law No. 198 of 1951 and ensuing revisions]), repayment funds for borrowings, repayment funds for investment corporation bonds, refund funds for lease and guarantee deposits, funds to pay for repairs and maintenance, working capital, etc. |

The Investment Corporation has filed a shelf registration statement for the investment corporation bonds on February 7, 2013. For further details, please refer to the press release, “Notice Concerning the Submission of Shelf Registration of Investment Corporation Bonds,” dated February 7, 2013.

<p>This notice is the English translation of the Japanese announcement on our Web site released on February 28, 2013. No assurance or warranties are given for the completeness or accuracy of this English translation.</p>
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