

Translation of Japanese Original

April 24, 2013

To All Concerned Parties

REIT Issuer:

Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:

Kenedix Office Partners, Inc.
Naokatsu Uchida, CEO and President

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Notice Concerning Property Sale Settlement (KDX Yotsuya Building)

Kenedix Realty Investment Corporation announced that it completed settlement to sell the following property on April 24, 2013.

Details of the Sale

| Property No. | Property Name | Type | Area | Sale Price (Millions of Yen) (Note) |
|--------------|----------------------|-----------------|-------------------------|--|
| A-23 | KDX Yotsuya Building | Office Building | Tokyo Metropolitan Area | 2,400 |

Note: Excluding sales costs, adjusted amounts for property tax, city-planning tax, and consumption tax, etc.

Please refer to the press release, “Notice Concerning the Conclusion of Agreement of the Sale of Property (KDX Yotsuya Building)” April 8, 2013, for the details of the sales.

This notice is the English translation of the Japanese announcement on our Web site released on April 24, 2013. However, no assurance or warranties are given for the completeness or accuracy of this English translation.