

Translation of Japanese Original

May 10, 2013

To All Concerned Parties

REIT Issuer:

Kenedix Realty Investment Corporation
2-2-9 Shimbashi, Minato-ku, Tokyo
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:

Kenedix Office Partners, Inc.
Naokatsu Uchida, CEO and President

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Notice Concerning Property Sale Settlement (Ikebukuro Nikko Building)

Kenedix Realty Investment Corporation announced that it completed settlement to sell the following property on May 10, 2013.

Details of the Sale

Property No.	Property Name	Type	Area	Sale Price (Millions of Yen) (Note)
A-76	Ikebukuro Nikko Building	Office Building	Tokyo Metropolitan Area	1,970

Note: Excluding sales costs, adjusted amounts for property tax, city-planning tax, and consumption tax, etc.

Please refer to the press release, “Notice Concerning the Conclusion of Agreement of the Sale of Property (Ikebukuro Nikko Building)” March 21, 2013, for the details of the sales.

This notice is the English translation of the Japanese announcement on our Web site released on May 10, 2013. However, no assurance or warranties are given for the completeness or accuracy of this English translation.