

Translation of Japanese Original

November 18, 2013

To All Concerned Parties

REIT Issuer:

Kenedix Realty Investment Corporation
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:

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Notice Concerning Acquisition of Properties
(Ikebukuro 261 Building and DNI Mita Building)

Kenedix Realty Investment Corporation announced that it acquired the following properties.

Acquired Properties

Property No.	Property Name	Type	Area	Acquisition Price (Millions of Yen) (Note)	Type of Acquisition
A-90	Ikebukuro 261 Building	Office Building	Tokyo Metropolitan Area	3,900	Trust beneficiary interest in real estate
A-91	DNI Mita Building	Office Building	Tokyo Metropolitan Area	3,180	Trust beneficiary interest in real estate
Total				7,080	

(Note) Excluding acquisition costs, adjusted amount of property tax and city-planning tax, and consumption tax, etc.

This press release is not an offer to sell or a solicitation of any offer to buy the securities of Kenedix Realty Investment Corporation in the United States or elsewhere. Investment units may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933 (the "Securities Act"). Any public offering of investment units to be made in the United States will be made by means of an English language prospectus prepared in accordance with the Securities Act that may be obtained from the Investment Corporation and that will contain detailed information about the Investment Corporation and its management, as well as the Investment Corporation's financial statements. However, the Investment Corporation will not undertake a public offering and sale of investment units in the United States, and the investment units have not been and will not be registered under the Securities Act.

For details, please refer to the press release “Notice Concerning Acquisition of Property (Conclusion of Agreement) (Total of 4 Office Buildings) and Change of Acquisition Funds (KDX Shinbashi Building: Additional Acquisition),” dated October 24, 2013.

This notice is the English translation of the Japanese announcement released November 18, 2013 on our website. However, no assurances or warranties are given for the completeness or accuracy of this English translation.

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