

Translation of Japanese Original

November 27, 2013

To All Concerned Parties

REIT Issuer:  
 Kenedix Realty Investment Corporation  
 Naokatsu Uchida, Executive Director  
 (Securities Code: 8972)

Asset Management Company:  
 Kenedix Real Estate Fund Management, Inc.  
 Ryosuke Homma, CEO and President

Inquiries:  
 Hikaru Teramoto  
 General Manager of Planning Department  
 KRI Fund Division  
 TEL: +81-3-3519-3491

**Notice Concerning the Change of Properties Name**

Kenedix Realty Investment Corporation announced to change the name of the properties. Details are provided as follows.

1. Property Name and Effective Date

| Property No. | New Property Name            | Current Property Name               | Effective Date      |
|--------------|------------------------------|-------------------------------------|---------------------|
| A-50         | KDX Ikejiri-Oohashi Building | Ikejiri-Oohashi Building            | December 1,<br>2013 |
| A-84         | KDX Kasuga Building          | Kasuga Business Center Building     |                     |
| A-85         | KDX Nakameguro Building      | Nakameguro Business Center Building |                     |

2. Reason for Changing its Name

The decision to change the property's name was based on efforts to more closely identify the building as a property owned and managed by the Kenedix (KDX) Group, and to maintain and enhance competitive advantage by raising awareness within the leasing market.

This notice is the English translation of the Japanese announcement on our Web site released on November 27, 2013. However, no assurance or warranties are given for the completeness or accuracy of this English translation.