

Translation of Japanese Original

December 2, 2013

To All Concerned Parties

REIT Issuer:

Kenedix Realty Investment Corporation
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:

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Notice Concerning Acquisition of Property and updated details
(KDX Shinbashi Building: Additional Acquisition)

Kenedix Realty Investment Corporation announced that it acquired the following property. In addition, details are partially updated for the press release, “Notice Concerning Acquisition of Property (Conclusion of Agreement) (KDX Shinbashi Building: Additional Acquisition),” dated October 8, 2013 (the “Acquisition Press Release”).

1. Acquired Property

Property No.	Property Name	Type	Area	Acquisition Price (Millions of Yen) (Note)	Type of Acquisition
A-21	KDX Shinbashi Building (Additional Acquisition)	Office Building	Tokyo Metropolitan Area	1,038	Trust beneficiary interest in real estate

(Note) Excluding acquisition costs, adjusted amount of property tax and city-planning tax and consumption tax, etc.

For details, please refer to the press release “Notice Concerning Acquisition of Property (Conclusion of Agreement) (Total of 4 Office Buildings) and Change of Acquisition Funds (KDX Shinbashi Building: Additional Acquisition),” dated October 24, 2013.

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2. Updated Items in the Press Release Concerning Property Acquisition

“3. Outline of the Acquisition” in the Acquisition Press Release will be partially updated as follows.

3. Property Details

	Statement in the Press Release Concerning Property Acquisition	Updated Statement	Reasons for Updates
Trustee	Not mentioned	<u>Sumitomo Mitsui Trust Bank, Limited</u>	The Seller entrusted Sumitomo Mitsui Trust Bank, Limited as of the date of the acquisition, and the Investment Corporation acquired the trust beneficiary interest in the trust asset of the Additional Acquisition from the Seller.
Trust Term	Not mentioned	<u>From December 2, 2013 to August 1, 2015.</u>	The trustee agreed to the trust term amendment for the Additional Acquisition.

This notice is the English translation of the Japanese announcement released December 2, 2013 on our website. However, no assurances or warranties are given for the completeness or accuracy of this English translation.

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