

TRANSLATION

February 1, 2013

Real Estate Investment Trust Securities Issuer
Sekisui House SI Investment Corporation
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
2-12 Kojimachi, Chiyoda-ku, Tokyo
Representative: Junichi Inoue, President
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Notice Concerning Newly Assigned Credit Rating

Sekisui House SI Investment Corporation (the “Investment Corporation”) hereby announces that it was today assigned a credit rating from Japan Credit Rating Agency, Ltd. (JCR) as described below.

The Investment Corporation was today assigned the following credit rating:

Rating Agency	Subject of Rating	Rating	Rating Outlook
Japan Credit Rating Agency, Ltd. (JCR)	Long-term Issuer Rating	AA-	Stable

*The Long-term Issuer Rating provides an insight of the issuer’s ability to perform its obligations, based on a comprehensive grasp of all of the issuer’s obligations, and indicated by grade for comparison purposes. For the rationale of the rating and other details, please refer to the news release published today by Japan Credit Rating Agency, Ltd. (JCR).

JCR’s website: <http://www.jcr.co.jp/english/>

(Reference) Credit rating already assigned

The Investment Corporation has already been assigned the following credit rating:

Rating Agency	Subject of Rating	Rating	Rating Outlook
Rating and Investment Information, Inc. (R&I)	Issuer Rating	A	Positive

* Sekisui House SI Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>