



Creating peace of mind through honest and committed management



*[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

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For Immediate Release

REIT Issuer

**Ichigo Real Estate Investment Corporation (8983)**

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Asset Management Company

Ichigo REIT Management Co., Ltd.

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**Key Personnel Changes at Ichigo REIT Asset Manager**

Ichigo REIT Management Co., Ltd., to which Ichigo Real Estate Investment Corporation (“Ichigo REIT”) entrusts its asset management operations made today the following key personnel changes.

1. Key Personnel Changes (effective September 13, 2011)

Title	After Change	Before Change
Compliance Officer	Masaki Otsuka	Junichi Kawanishi

\*The career history of the new appointee is below.

All necessary reporting procedures, etc. will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law and other applicable laws and regulations.

< Career Summary of New Appointee >

Title	Name	Career Summary	
Compliance Officer	Masaki Otsuka	April 1990 February 2008 September 2011	Hazama Corporation Asset Managers Co., Ltd. (currently Ichigo Group Holdings Co., Ltd.) Compliance Officer, Ichigo REIT Management Co., Ltd. (current)

\*This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure, Transport, and Tourism and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

\*Website of Ichigo REIT: [www.ichigo-reit.co.jp/eng](http://www.ichigo-reit.co.jp/eng)