



Creating peace of mind through honest and committed management



*[Provisional Translation Only]*

*This English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*

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REIT Issuer

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**Notice of Determination of Interest Rates on Existing Loans**

Ichigo Real Estate Investment Corporation (“Ichigo REIT”) hereby announces that the interest rates for the following existing loans have been determined, per the below.

1. Resona Bank Loan (Outstanding balance: JPY 2 billion)

Interest rate: 1.83643% p.a.

(Note 1) The interest rate will be applied to the period from October 1, 2011 to December 30, 2011.

(Note 2) For details of the loan, please refer to “Notice of Borrowing of Funds and Repayment of Existing Loan” released on June 27, 2011.

This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure, Transport, and Tourism and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

Website of Ichigo REIT: [www.ichigo-reit.co.jp/eng](http://www.ichigo-reit.co.jp/eng)