

[Provisional Translation Only]

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REIT Issuer

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Asset Management Company

Ichigo REIT Management Co., Ltd.

Representative: Wataru Orii, President & Representative Director

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Notice of Resolutions of the 5th General Meeting of Unitholders

Ichigo Real Estate Investment Corporation hereby announces that the following resolutions were approved today at its 5th General Meeting of Unitholders.

1. Approval of Absorption-Type Merger with FC Residential Investment Corporation

This resolution was approved unchanged from the original proposal.

2. Appointment of Alternative Executive Director

This resolution was approved unchanged from the original proposal, and Wataru Orii was appointed Alternative Executive Director.

3. Appointment of Alternative Supervisory Director

This resolution was approved unchanged from the original proposal, and Hideo Ogura was appointed Alternative Supervisory Director.

*This document is being distributed today to the Kabuto Club (the press club of the TSE) as well as to the press club for the Ministry of Land, Infrastructure, Transport, and Tourism and the press club for specialty construction newspapers at the Ministry of Land, Infrastructure, Transport, and Tourism.

*Website of Ichigo REIT: www.ichigo-reit.co.jp/eng