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REIT Issuer:

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Notice Concerning Completion of Asset Acquisition
("Ibis Styles Kyoto Station")

Japan Hotel REIT Investment Corporation (hereinafter called "JHR") has completed acquisition of the new asset today in accordance with our press release "Notice Concerning Acquisition of New Asset ("Ibis Styles Kyoto Station (Present name: "Hotel Vista Kyoto"))" dated September 30, 2013.

Summary of the new asset

Name of the new asset (*1)	Ibis Styles Kyoto Station
Category of the new asset	Real estate beneficial interest in trust and movable assets attached to the hotel
Acquisition price (*2)	JPY6,600,000,000.-

- (*1) JHR has changed the hotel name to "Ibis Styles Kyoto Station" dated today, and the servicing agreement has been concluded between JHR and A.A.P.C. Japan (Accor) in October 8, 2013 prior to changing name.
- (*2) The acquisition price above is based on the purchase price stated on the Purchase and Sale Agreement. The acquisition price does not include the acquisition expense, fixed asset tax, city planning tax, and consumption tax.
- (*3) For detail of the asset above, please refer to our press release "Notice Concerning Acquisition of New Asset (Ibis Styles Kyoto Station (Present name: "Hotel Vista Kyoto"))" dated September 30, 2013.

* Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/>