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REIT Issuer:

Japan Hotel REIT Investment Corporation (TSE code: 8985)

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Notice Concerning Representation of Menu Items

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) informs you that some operators of our hotels paying the variable rent have made announcements on misrepresented menu items today as follows:

1. Hotels

Name of Hotels	Name of Operators
Hotel Nikko Alivila	JAL Hotels Co., Ltd.
Kobe Meriken Park Oriental Hotel	Abilitas Hospitality Co., Ltd.
Oriental Hotel Tokyo Bay	

Please see the websites below for the announcements, etc. made by each operator:

*Website of JAL Hotels Co., Ltd.: <http://www.jalhotels.com/jp/>

*Website of Abilitas Hospitality Co., Ltd.: <http://www.abilitashospitality.com/20131107/>

2. Future outlook

The operating forecast for the fiscal year December 2013 (January 1, 2013 through December 31, 2013) will remain the same without change.

Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/>